



Legal Insight. Trusted Advice.



CORPORATE STRUCTURES OF VIETNAMESE ENTERPRISES

(under the Law on Enterprises 2020)



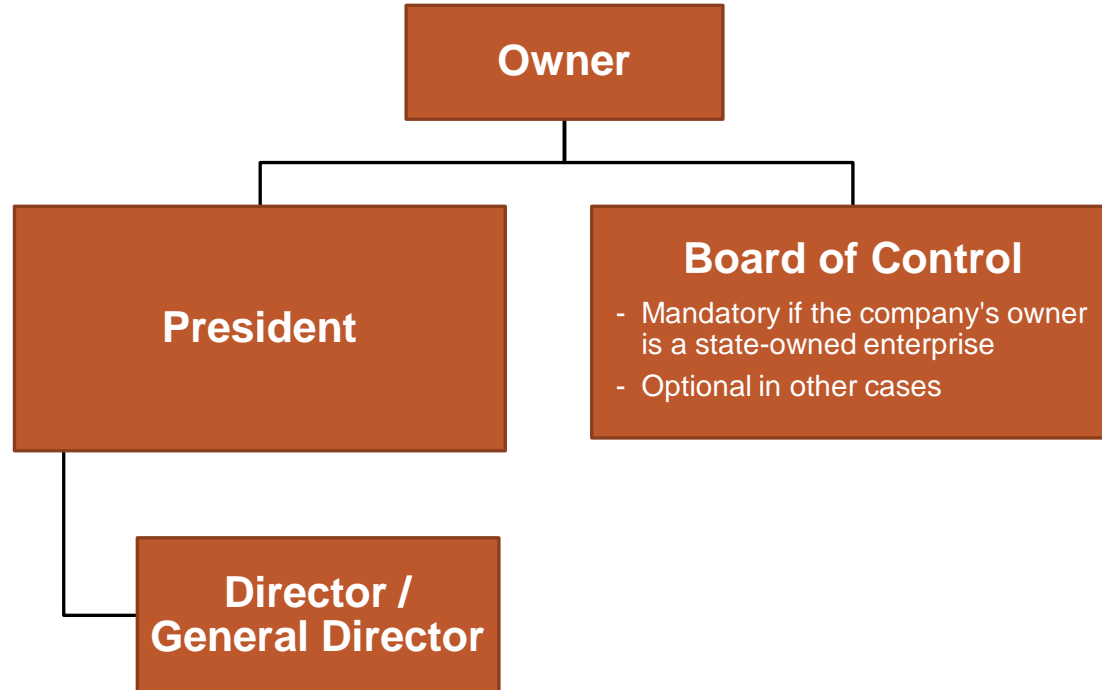


1. SINGLE-MEMBER LIMITED LIABILITY COMPANIES (“SMLLC”)



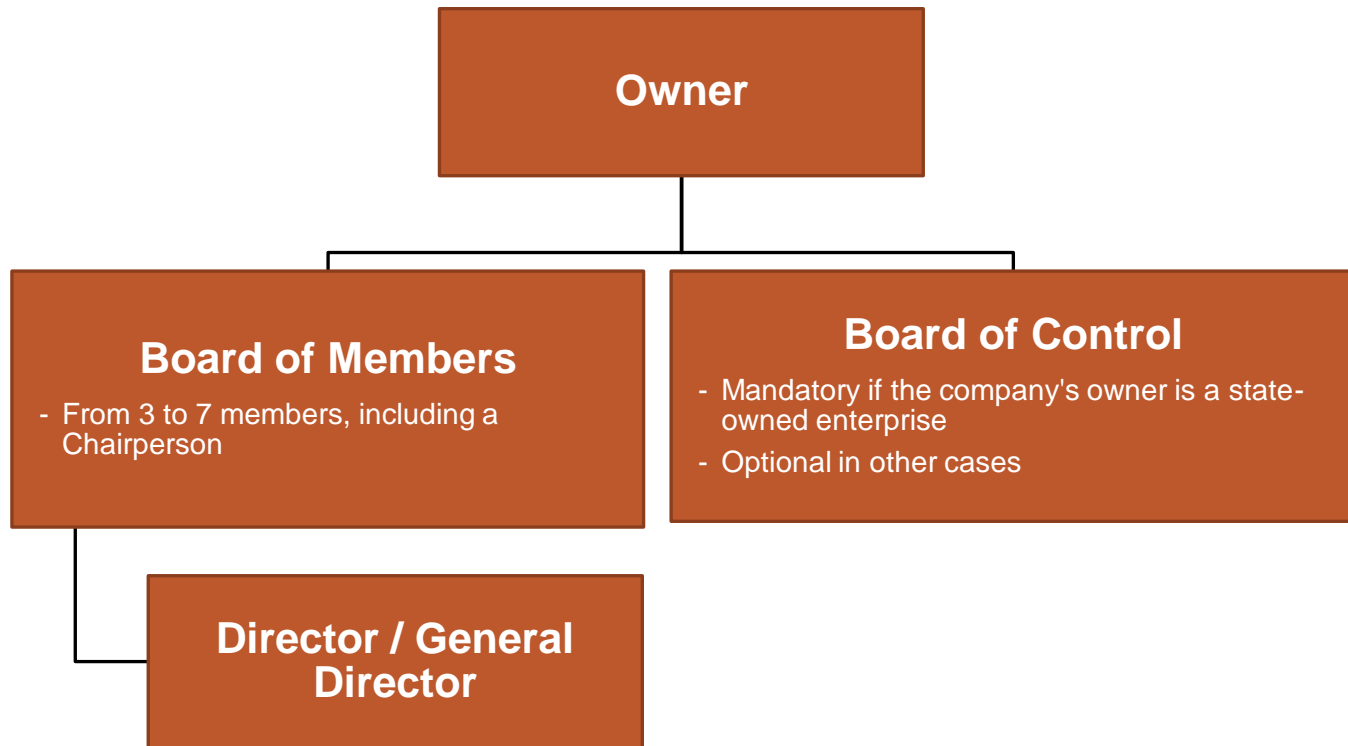
1.1. SMLLC owned by an organization

MODEL 1:

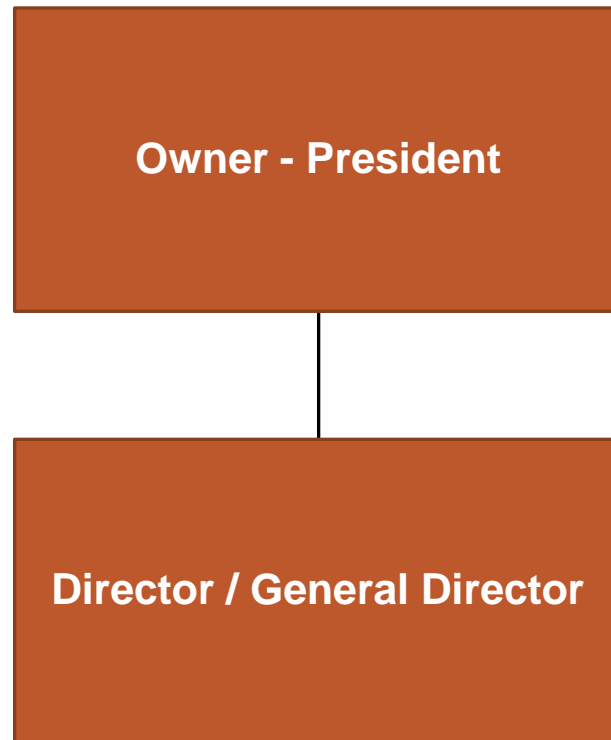



1.1. SMLLC owned by an organization (cont.)

MODEL 2:




1.2. SMLLC owned by an individual





2. MULTI-MEMBER LIMITED LIABILITY COMPANIES (“MMLLC”)



Board of Members

- Consists of individuals members and authorized representatives of organizational members
- One board member is appointed as the Chairperson

Director / General Director

Board of Control

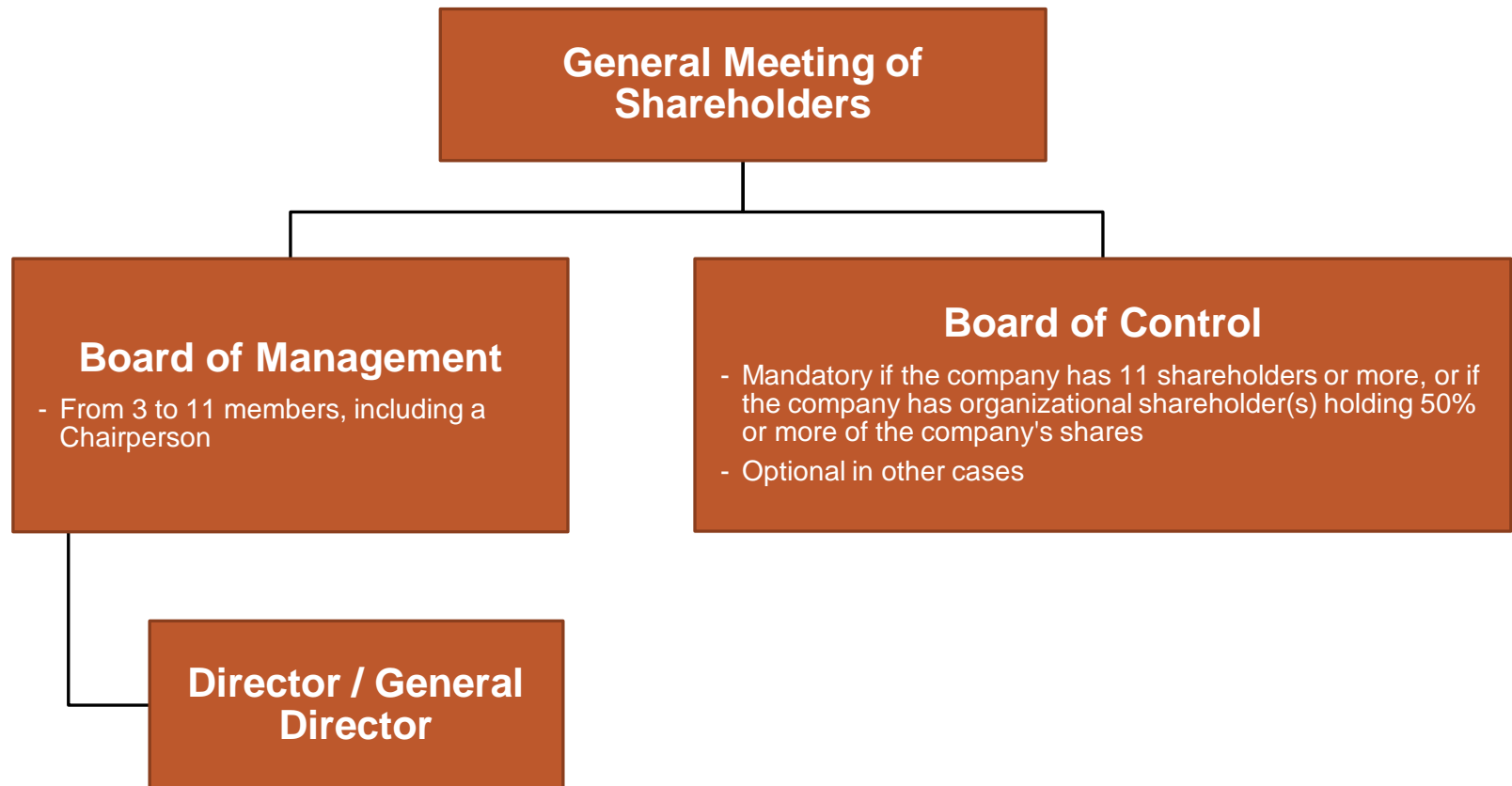
- Mandatory if the members of the company are stated-owned enterprises or subsidiary(ies) of state-owned enterprise(s)
- Optional in other cases



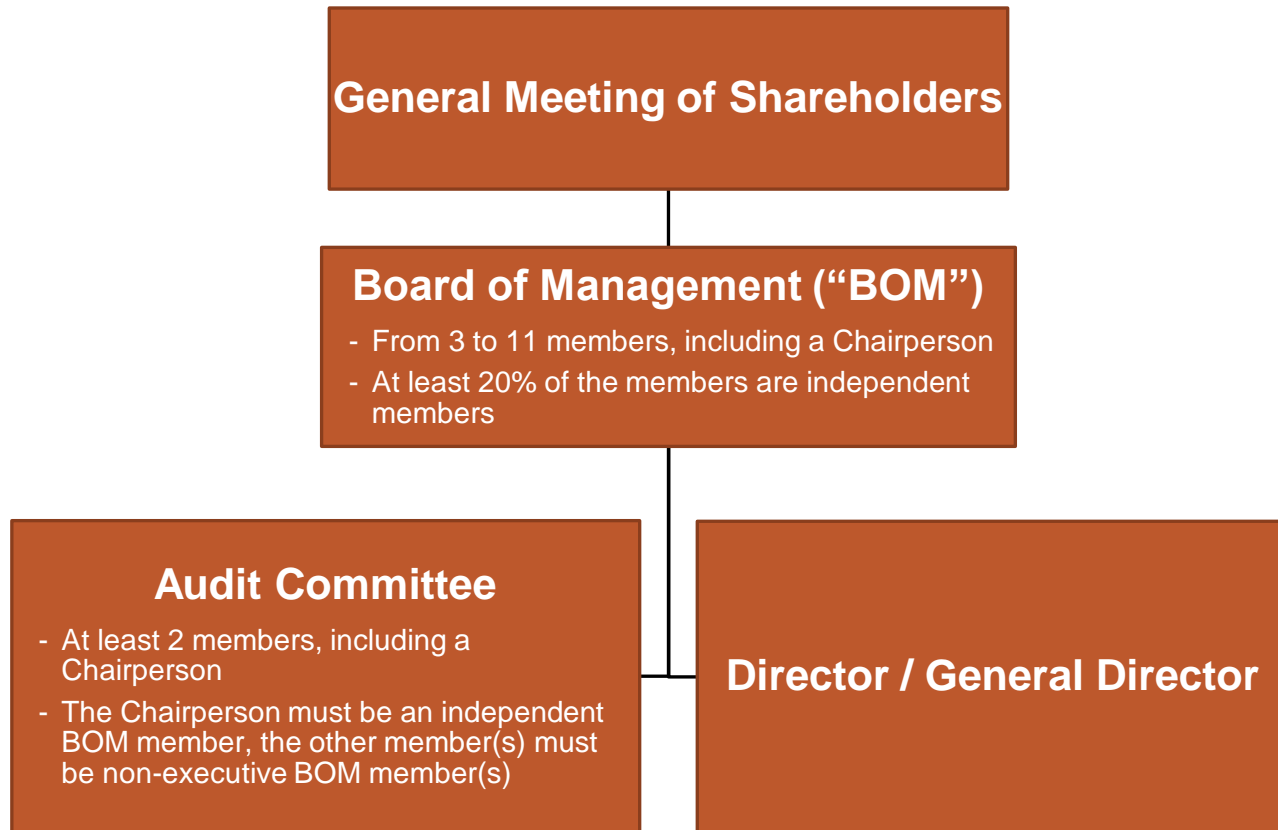
3. JOINT STOCK COMPANIES (“JSC”)



MODEL 1:



MODEL 2:





4. PARTNERSHIP COMPANIES



Board of Members

- Consists of partnership members and capital contribution member(s) (if any)
- One partnership member is appointed as the Chairperson

Director / General Director

- The Chairperson will hold this position unless the company's charter provides otherwise



**5. PRIVATE ENTERPRISES
(OR SOLE PROPRIETORSHIPS)**



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graph TD; A[Individual Owner] --- B["Director / General Director"]; B --- C["- The individual owner can hold this position or hire another person to hold this position"]; style C fill:none,stroke:none
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Individual Owner

Director / General Director

- The individual owner can hold this position or hire another person to hold this position



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